



Global Economic Model Extension

Proxy models for 108 additional countries not covered by our core Global Economic Model

We have expanded the Global Economic Model to include a number of smaller economies not currently covered in the standard model release, which covers the 80 largest world economies. We developed a small proxy model for each new country with a model explicitly linked to a benchmark country in the main model. With these linkages in place, the proxy models allow us to simulate the impact of an external shock on the smaller economies, for example what would happen if China's economy slowed sharply, or if oil prices rise. These models do not give us the ability to assess the impact of a domestic shock as they are not fully-formed general equilibrium models. Proxy models can be integrated into the Global Economic Model and are fully compatible with all of the software's standard features, including the scenario dashboards and results tables.

Global Model Workstation components

Run model

Solve the model using your own assumptions and quantify the impact on the global economy.

View and download data

Create tables, charts, dashboards, and maps to analyse forecasts and scenarios.

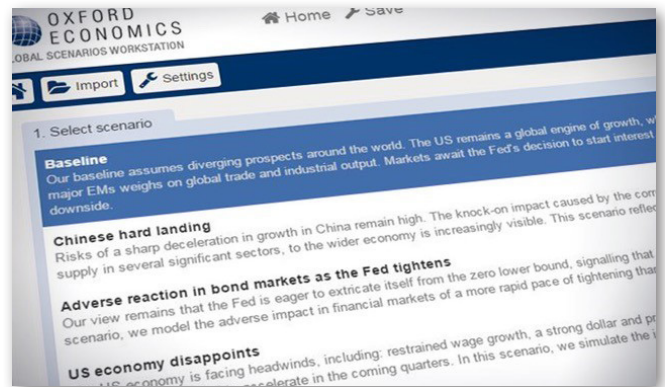
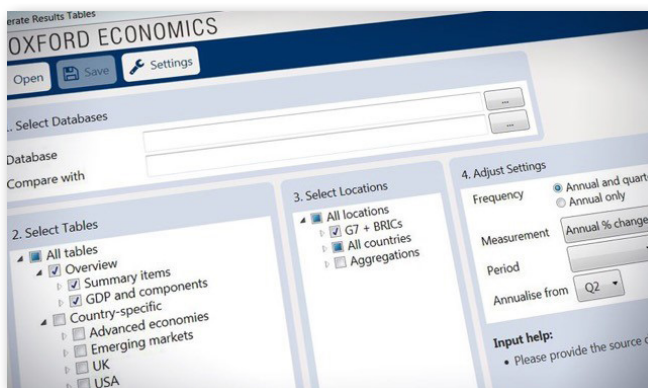


Generate results tables

View forecasts and scenario data (economic model)

Predefined scenarios

Choose an alternative scenario and quantify its impact on the global economy (economic model)



Extension country coverage

- **Americas:** Anguilla, Antigua and Barbuda, Aruba, Bahamas, Barbados, Belize, Bermuda, Bolivia, Cayman Islands, Costa Rica, Cuba, Dominica, Dominican Republic, El Salvador, Grenada, Guadeloupe, Guatemala, Guyana, Haiti, Honduras, Jamaica, Martinique, Nicaragua, Panama, Paraguay, Puerto Rico, St. Kitts and Nevis, St. Lucia, St. Vincent / Grenadines, Suriname, Trinidad and Tobago, Virgin Islands (U.S.), Virgin Islands (UK).
- **Asia:** Afghanistan, Bangladesh, Bahrain, Cambodia, Fiji, Kiribati, Lao PDR, Macao (China), Maldives, Mongolia, Myanmar, Nepal, New Guinea, Solomon Islands, Sri Lanka, Tonga, Vanuatu.
- **Europe:** Albania, Armenia, Azerbaijan, Belarus, Bosnia and Herzegovina, Georgia, Iceland, Kazakhstan, Kosovo, Kyrgyzstan, Macedonia FYR, Moldova, Montenegro, Serbia, Tajikistan, Turkmenistan, Ukraine, Uzbekistan.
- **Africa and Middle East:** Benin, Botswana, Burkina Faso, Burundi, Cameroon, Cape Verde, Central African Republic, Chad, Comoros, Congo Dem. Rep., Congo Rep., Cote d'Ivoire, Equatorial Guinea, Ethiopia, Gabon, Gambia, Guinea, Jordan, Lebanon, Lesotho, Liberia, Libya, Madagascar, Malawi, Mali, Mozambique, Niger, Reunion, Rwanda, Sao Tome and Principe, Senegal, Seychelles, Sierra Leone, Sudan, Swaziland, Syrian Arab Republic, Tanzania, Togo, Yemen Rep. Zimbabwe.

Model structure

The list below summarises the general structure of the proxy model.

GDP, real, LCU; Consumption, private, real, LCU; Consumption, government, real, LCU; Fixed investment, total, LCU; Exports, goods & services, real, LCU; Imports, goods & services, real, LCU; Stockbuilding, real, LCU; Consumer price index; Exchange rate, period average; Real exchange rates versus US\$; Government balance, LCU; Government expenditure, total, LCU; Interest expenditure, total government, LCU; Government debt, gross, LCU; External debt, short-term, US\$; External debt, total, US\$; Interest payments on external debt, US\$; Current account of balance of payments, US\$; Exports, goods & services, nominal, BoP basis, US\$; Exports, goods, nominal, US\$; Exports, services, nominal, US\$; Imports, goods & services, nominal, BoP basis, US\$; Imports, goods, nominal, US\$; Imports, services, nominal, US\$; Net interest, profit and dividends, credits, US\$; Interest, profit and dividends, credits, US\$; Interest, profit and dividends, debits, US\$; Net current transfers, US\$; Current transfers, debit, US\$; Current transfers, credit, US\$; Capital account of the balance of payments, US\$; Foreign direct investment, US\$; Foreign direct investment, inward, US\$; Foreign direct investment, inward, US\$; Non-FDI net capital flow, US\$; Reserves, foreign exchange, US\$; Reserves, gold; Reserves, foreign exchange, including gold, US\$; Reserves, foreign exchange, excluding gold, US\$; GDP, nominal, LCU; GDP, nominal, US\$; GDP, PPP exchange rate, real, US\$; Population, total.

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